Capital Gains Tax

How gains on shares, funds, property and gold are taxed after the 2024 overhaul.

Equity LTCG 12.5% over ₹1.25L | Post-July 2024 rules

In brief

Suits	Anyone selling mutual funds, shares, gold or property.
You get	Equity: 12.5% on long-term gains above ₹1.25 lakh a year; 20% on short-term gains.
Your money	Equity is long-term after 12 months; most other assets after 24 months.
Tax	Debt funds bought from April 2023 are taxed at slab, whatever the holding period.
Watch for	Booking gains up to ₹1.25 lakh each year can use the exemption.

Key facts

Equity LTCG	12.5% on gains above ₹1.25 lakh/year (held > 12 months)
Equity STCG	20% (held ≤ 12 months)
Debt funds	Taxed at slab (bought after 1 Apr 2023), no LTCG benefit
Property/gold LTCG	12.5% without indexation (held > 24 months)
Indexation	Removed (grandfathered for pre–23 Jul 2024 property)

What's new

Apr 2026	Share buybacks are now taxed as capital gains for shareholders rather than as deemed dividends.
Apr 2026	The tax-free gain on Sovereign Gold Bonds at maturity now applies only to original subscribers who hold to maturity.

> The full guide answers 10 questions on Capital Gains, from eligibility to tax and withdrawals: merasip.com/guides/capital-gains-tax. To talk it through, WhatsApp 60039 03737.

Sources: PRS Legislative Research, Budget 2026-27; Value Research.

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