

<b>NIFTY 50</b> <b>23,622.90</b> ▲ 1.10% WoW	<b>SENSEX</b> <b>75,528</b> ▲ 1.67% WoW	<b>BRENT CRUDE</b> <b>~\$86.9</b> ▼ ~6% on week	<b>USD / INR</b> <b>₹95.21</b> stable ~95
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## § 01 THE WEEK IN ONE PARAGRAPH

The week traced a clean V. Indian equities spent Monday-to-Thursday under pressure on soft global and technology cues, then a powerful Friday rally flipped the week firmly positive. On Friday, June 12, the **Nifty 50 surged +1.99% to close at 23,622.90** and the **Sensex jumped +2.30% to 75,527.95** — the Sensex out-rallying the Nifty on the day purely on index composition (its heavier weights in the big rallying financials and L&T). On a week-on-week basis the **Nifty added 1.10%** and the **Sensex about 1.67%**. The single trigger was a sharp de-escalation in the Middle East: US President Trump signalled an imminent US-Iran peace framework, including a possible reopening of the Strait of Hormuz, which **crashed Brent crude roughly 6% on the week to ~\$86.9/bbl** and revived global risk appetite. The broader market led the charge — **Midcaps (+2.4%) and Smallcaps (+2.8%)** outpaced large-caps on Friday with a roughly 5-to-1 advance-decline. Realty, defence, autos and financials led; IT was the relative laggard. Foreign investors kept selling — but in **shrinking size** (about -₹15,300 Cr for the week) — and were **more than fully absorbed by domestic institutions (~₹24,000 Cr)**, the SIP-and-insurance floor once again doing exactly its job.

## § 02 THE PIVOT — FRIDAY'S REBOUND AND THE OIL SHOCK

For four sessions the tape was heavy. Then one geopolitical headline turned it. As Washington signalled a possible US-Iran peace deal — with the prospect of safe navigation through the Strait of Hormuz, the artery for a fifth of the world's seaborne oil — **crude fell hard**, Brent dropping nearly 4% on Friday alone to roughly \$86.9/bbl and around 6% on the week. For a country that **imports over 80% of its oil**, cheaper crude is an across-the-board tailwind: it eases the import bill, cools imported inflation, supports the rupee, and lifts margins for oil-sensitive sectors from paints to logistics to airlines (IndiGo was among the day's top gainers, up ~4.6%). The result was a broad, high-conviction rally led by rate-sensitive and cyclical names rather than a narrow few.

### WHAT A FALLING OIL PRICE MEANS FOR YOUR PLAN

- **The macro tailwind is real but not a reason to trade:** cheaper oil quietly helps the whole market — which is exactly why you own a diversified fund and capture it automatically.
- **Geopolitics is unforecastable:** a single weekend headline moved the week. No one positioned for it in advance — the disciplined SIP investor simply stayed invested and was carried up with the tape.
- **The mid-week dip was the opportunity:** your Friday-dated SIP, and anyone who didn't flinch on the soft days, bought before the surge — not after it.

## § 03 SECTORAL SCORECARD — CYCLICALS LEAD, IT LAGS

Realty		+2.5%
Defence		+2.3%
Auto		+1.7%
Financials		+1.5%
PSU Bank		+1.6%
FMCG		+0.9%
Nifty IT		+0.3%

Friday's sectoral moves (NSE); every major sector closed green. Rate-sensitive and cyclical pockets — realty, autos, financials, defence — led the broad rally as cheaper oil and risk-on sentiment did the heavy lifting, while IT lagged as the relative underperformer. Note how the leadership flipped from last week (when IT led and cyclicals lagged): which corner of the market leads is impossible to call in advance, which is the entire case for owning the whole market through a diversified, multi-cap core rather than betting on a single sector.

## § 04 MONEY FLOWS – SELLING, BUT SOFTENING

Foreign portfolio investors were net sellers in **every session** of the week — but the size kept **shrinking**, from roughly ₹5,600 Cr on Monday to about ₹1,082 Cr by Friday, for a weekly total near **₹15,300 Cr**. Calendar-2026 foreign equity outflows have now crossed **₹2.6 lakh crore**, already well above all of 2025. And yet the market **rose**. The reason is the structural story of this cycle: **domestic institutions absorbed about ₹24,000 Cr in the week** — outbuying the foreign sell by roughly ₹8,700 Cr. Indian equities are increasingly funded by patient Indian savers through SIPs and insurance, not by foreign hot money. That domestic bid is precisely why a foreign-selling week can still close higher.

## § 05 COMMODITIES & CURRENCY

**Brent crude** was the week's big mover, falling around **6% to ~\$86.9/bbl** (WTI near \$84) as Middle-East de-escalation hopes drained the geopolitical risk premium — an unambiguous positive for India's import bill and inflation. **Gold** held firm (MCX ~₹1,50,300/10g) and **silver** stayed strong (MCX ~₹2,43,700/kg) as investors kept a hedge on despite the risk-on equity mood. The **rupee** was broadly stable around **₹95.2/USD** in a narrow band, helped late in the week by the softer oil. The takeaway is the same as always: these cross-currents are impossible to time — owning the whole market through a fund lets you benefit from the tailwinds without having to predict them.

## § 06 MUTUAL FUND PULSE – THE SIP FLOOR HOLDS FIRM

### ★ INDIA'S DOMESTIC ENGINE, IN NUMBERS (AMFI, MAY 2026)

The latest AMFI data confirms what the market action keeps demonstrating: the Indian retail investor is now the steadying force. Monthly **SIP contributions held above ₹30,000 Cr for a third straight month at ₹30,954 Cr** (up ~16% year-on-year), and the **SIP book (AUM) stands at ~₹17.1 lakh crore**. Total industry assets are now **~₹81.6 lakh crore**. One honest nuance worth noting: net **equity-scheme inflows cooled to ~₹22,900 Cr** — a one-year low and down ~40% month-on-month — even as it marked the 63rd straight month of net inflows. In plain terms: investors are still investing steadily through SIPs (the disciplined money keeps flowing), while some lump-sum money turned cautious in a choppy patch. The SIP discipline is exactly what carries a portfolio through weeks like this one.

## § 07 INDEX SNAPSHOT

Index / Metric	Close (Jun 12)	Prior Wk (Jun 5)	WoW
Nifty 50	23,622.90	23,366.70	+1.10%
BSE Sensex	75,527.95	~74,286	+1.67%
Nifty Midcap 100	—	—	+2.4% (Fri)
Nifty Smallcap 100	—	—	+2.8% (Fri)
RBI Repo Rate	5.25%	5.25%	held (neutral)
Brent Crude (USD/bbl)	~86.9	higher	~-6% on week
USD / INR	~95.21	~95.2	stable
FII net (week, cash)	~₹15,300 Cr	net seller	shrinking daily
DII net (week, cash)	~₹24,000 Cr	strong	absorbing FII

Nifty 5-Jun baseline independently confirmed; Sensex 5-Jun baseline approximate. Midcap/Smallcap shown as Friday moves. FII/DII weekly figures are summed daily provisional (NSE+BSE) and subject to next-day revision.

## § 08 OUTLOOK – WHAT WE'RE WATCHING

- **Middle-East ceasefire:** does the US-Iran de-escalation hold? A durable peace keeps oil low; a relapse would reverse the move.
- **Oil at ~\$87:** sustained sub-\$90 crude is a quiet, broad tailwind for Indian inflation, the rupee and the current account.
- **FII behaviour:** selling is shrinking — any pause, with the DII bid intact, could turn the tape decisively.
- **Breadth:** can the mid- and small-cap leadership broaden and sustain, or was Friday a one-day risk-on burst?
- **Inflation & monsoon:** May CPI printed a benign 3.93%; the monsoon's progress sets the food-price tone.
- **Our stance:** a domestically-supported market that just shrugged off four soft sessions — **stay invested, keep SIPs running, ignore the noise.**

## § 09 THE TRUSTNER VIEW – THE REWARD FOR NOT FLINCHING

### THIS WEEK'S SIP DISCIPLINE

This week was a textbook lesson in why we stay the course. For four sessions the market was soft and the headlines were nervous. An investor who panicked mid-week — who paused a SIP or sold "to be safe" — would have missed Friday's near-2% surge entirely. The investor who did nothing was simply carried up with the tape, on a single headline no one could have forecast.

That is the whole game. The biggest returns are rarely the ones a fund earns in a good week; they are the ones you keep by **not reacting** in a nervous one. Your SIP bought through the soft days. Your diversified fund captured the oil tailwind automatically. Your goal is years away, not five sessions. **Keep investing. Keep diversified. Keep your eyes on the goal — not on the headline.**

*"The stock market is a device for transferring money from the impatient to the patient." — Warren Buffett*

## § 10 PERSPECTIVE – THE COMPARISON TRAP: WHY THE GRASS ALWAYS LOOKS GREENER

The most expensive habit in investing is not a bad fund — it is comparing your return to someone else's, stripped of context. A client recently told us his return had "fallen" from 17% to 13%, that his family's were lower, and that a colleague "investing on his own" was now at 18%. Almost every part of that anxiety dissolves under honest scrutiny:

What you hear	What's actually going on
"My return fell from 17% to 13%"	Over 13 years, a money-weighted return naturally drifts down from its peak in a flat patch even as your <b>absolute wealth keeps rising</b> . The percentage is a thermometer; the corpus is the tank.
"My family's is only 4-13%"	They invested 4-5 years vs your 13 — entirely different market windows. A bare number with no <b>duration, fund, or discipline</b> behind it is a symptom, not a verdict.
"A colleague got 18% on his own"	No duration, no risk disclosed, never crash-tested — plus survivorship and recency bias. You hear the winners; the losers go quiet.

The only scoreboard that matters is **your own goal**, not a stranger's number at the dinner table. This week's companion blog, "*From 17% to 13%: Why a Falling Return Can Hide a Growing Fortune*," unpacks the full story — and the quiet, full-time value of a mentor who keeps you anchored to your plan. Read it on [merasip.com/blog](https://merasip.com/blog).

## § 11 THREE THINGS TO DO THIS WEEK

#	Action	Why it matters
1	Stop comparing your return to others'	Different start dates, funds, risk and discipline make the comparison meaningless. Measure against your goal, not a colleague.
2	Don't pause your SIP on soft days	This week proved it: the four nervous sessions set up Friday's surge. The mid-week dip was the opportunity, not the warning.
3	Re-anchor to your goal, not the ticker	A 13% return that funds your goals is a triumph; a 25% return that risks them is a danger dressed as a win.

### ★ ABOUT THIS BRIEF

The Trustner Weekly Market Brief is a plain-language summary of the week's markets for our investor families, published every week. It is educational market commentary — not a recommendation to buy or sell any security. All figures are sourced from public market data as of the Friday close (June 12, 2026) and may be revised.