

Peace Rally Meets a Friday Reminder: Nifty Climbs 1.65% as Oil Crashes, Then IT Cracks on Accenture

Your weekly compass through the financial markets

Week of June 15 – June 21, 2026 | Vol. 1, Issue 16

Trust. Protect. Grow.

STRONG WEEK ▲ Nifty +1.65% to 24,013 | Sensex +1.69% to 76,803 | Brent ▼ ~8% to ~\$80 on US–Iran peace | Friday IT rout on Accenture | VIX 12.97

| | | | |
|--------------------------------------------------------------------|---------------------------------------------------------------------------|----------------------------------------------------|------------------------------------------------------------------------|
| NIFTY 50 24,013 ▲ +1.65% | SENSEX 76,803 ▲ +1.69% | BRENT CRUDE ~\$80 ▼ ~8% (good) | USD / INR ~94.6 ▲ rupee firmer |
| BEST SECTOR Defence +6.6% Cons. Durables +6.4% | BREADTH Mid +2.9% · Small +3.2% SMIDs beat large-caps | | FLAWS FII turned buyer +₹3,386 Cr · DII +₹7,108 Cr |

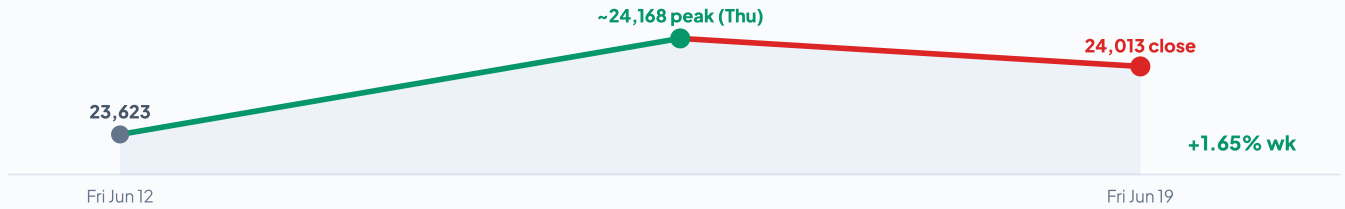
Indian Equities

A strong week, with a Friday reminder

Indian equities rallied for **five straight sessions** (the Nifty peaking near 24,168 on Thursday) before giving back part of the gains on Friday — yet the week still closed firmly higher: **Nifty 50 +1.65% to 24,013.10** (+390 pts), **Sensex +1.69% to 76,802.90** (+1,275 pts). The engine was a sharp easing of Middle–East tension — the prospect of a US–Iran peace framework with the Strait of Hormuz reopening — which **crashed crude ~8% to near \$80/bbl**. Then Friday's reminder: **Accenture cut its FY27 guidance**, sparking an IT sell-off (Infosys, TCS, Tech Mahindra). The broad market shrugged it off — Midcaps +2.9%, Smallcaps +3.2% — and India VIX fell to a calm 12.97.

THE WEEK'S PATH — FIVE UP SESSIONS, THEN A FRIDAY REMINDER

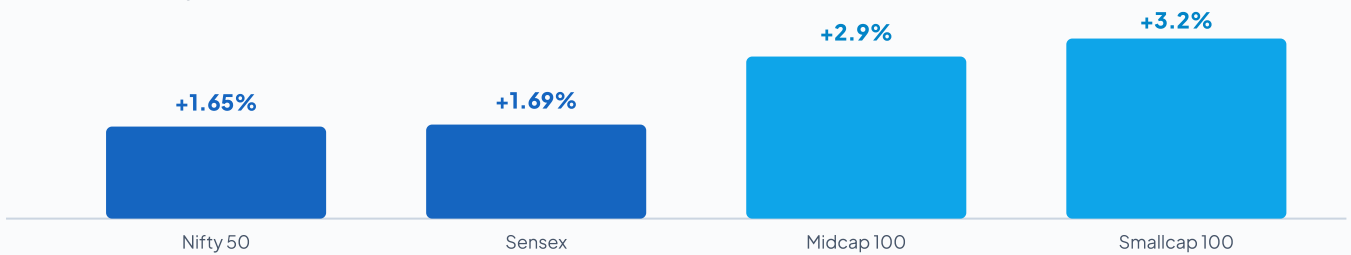
Nifty 50 rallied on peace + cheaper oil, then gave back part on Friday's IT sell-off



Anchored to verified closes (Fri 12 & Fri 19) and the reported Thursday peak; intra-week points indicate the shape, not exact closes.

MARKET SCORECARD — WEEKLY RETURN (%)

The broad market beat the large-caps

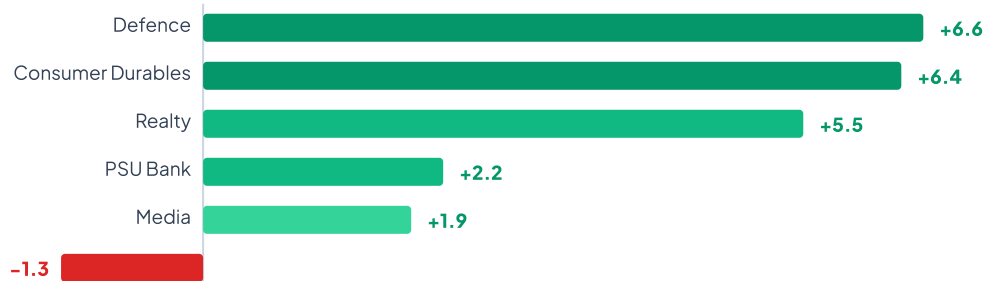


THE TAKEAWAY

Every market fall needs a reason — Friday's was Accenture; next month's will be something else. A diversified investor barely felt the IT drop and still ended the week richer. Concentration in one sector is the real risk, not the index.

Sectoral Scorecard

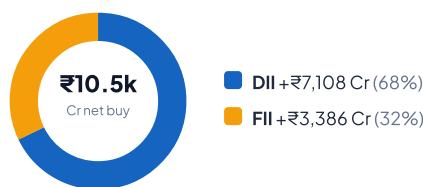
Defence & cyclicals led; IT the only loser (% WoW)



The week's standout stock was **Trent (+16.4%)**; the weakest was Tata Motors PV (-7.8%). IT was hit Friday by Accenture's lowered FY27 guidance — leadership rotates week to week, the case for owning the whole market through a diversified core.

Money Flows

Both bought — domestic led



A welcome shift: on the cash tape **foreign investors turned net buyers**. Caveat — the broader NSDL FPI measure still shows heavy 2026 selling (~₹2.9 lakh cr YTD); we report the two separately. The relentless foreign selling is, on the cash tape, softening.

Global Markets

US equities rose; week to Thu (Juneteenth)

| | |
|------------------|-------------------|
| S&P 500 | 7,500.58 (+0.9%) |
| Nasdaq Composite | 26,517.93 (+2.4%) |
| Dow Jones | 51,564.70 (+0.7%) |
| US Fed | held; hawkish |

A **hawkish US Fed** — holding rates but hinting at a possible 2026 hike — lifted the dollar and was the week's other big driver. US markets were shut Friday for Juneteenth (figures to Thu 18 Jun).

Commodities

Oil crashed; gold's 3rd weekly fall

| | |
|--------------|--------------------|
| Brent Crude | ~\$80 (~-8%) |
| WTI Crude | ~\$77 (~-10%) |
| Gold (MCX) | ~₹1,47L (▼ 3rd wk) |
| Silver (MCX) | ~₹2,33L (▼) |

Crude fell sharply on the Strait of Hormuz reopening — a clean tailwind for India. Gold & silver eased as the hawkish Fed lifted the dollar (levels approximate; direction firm).

Economy Watch

New WPI series; trade gap widens

| | |
|---------------------|----------------|
| CPI (May) | 3.93% — benign |
| IIP (Apr) | +4.9% |
| Trade deficit (May) | \$10.51 bn |

India launched a revamped **WPI (base 2022-23)** and its first official PPI this week. May trade deficit widened to \$10.51 bn (from \$6.79 bn a year ago) on record imports; CPI stayed benign at 3.93%.

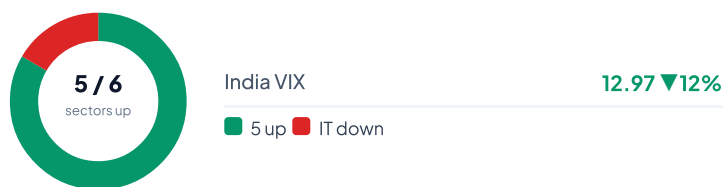
Mutual Fund Pulse — The SIP Floor

India's domestic engine (AMFI, latest — May 2026)

MONTHLY SIP
₹30,954 Cr
 3rd month above ₹30k · +16% YoY

Market Mood & Breadth

Risk-on, low volatility



Breadth was firmly positive — of the major sector indices, five rose and only IT fell. With the fear gauge down ~12% to a calm 12.97 and SMIDs leading, the week was risk-on; Friday's IT wobble was a single-sector event, not a market-wide turn.

Currency & Forex

Rupee firmer on softer oil

| | |
|--------------|-----------------------|
| USD / INR | ~94.6 |
| Weekly range | 94.21 – 95.21 |
| Driver | oil ▼, USD ▲ post-Fed |

The rupee firmed on the week, helped by cheaper crude, before giving back a little on Friday's stronger dollar. Direction firm; the exact level varies by source.

Fixed Income & RBI

Yields steady; comfortable liquidity

| | |
|------------------|----------------|
| India 10Y G-sec | ~6.85% |
| On the day (Fri) | ~flat |
| RBI liquidity | VRR injections |

The 10-year held near 6.85% after touching a ~3-month low earlier in the week. RBI ran VRR auctions through the advance-tax/GST squeeze; Friday's muted bidding signalled comfortable system liquidity.

Digital Assets

Soft after the Fed

| | |
|---------|------------------|
| Bitcoin | ~\$62,300–62,500 |
| Week | ~-1.5% |

Bitcoin drifted lower after the hawkish Fed (levels indicative). Crypto remains a high-volatility, speculative asset — outside a goal-based mutual-fund plan for most investors; we report it only for context.

Geopolitical Spotlight

The driver behind the week

The single biggest force on Indian markets this week was the **easing of Middle-East tension** — the prospect of a formalised US-Iran peace framework, including the reopening of the Strait of Hormuz to Iranian exports. That drained the oil risk premium, crashed crude ~8%, and revived global risk appetite. For a country that imports over 80% of its oil, a durable de-escalation is a broad, quiet tailwind for inflation, the rupee and the current account. The flip side: peace deals can wobble, so the move can reverse — which is precisely why a long-term plan should not be steered by a weekend headline.

SIP BOOK (AUM)
~₹17.1 lakh Cr
 of ~₹81.6 lakh Cr total industry AUM



The Week Ahead — What We're Watching

Themes, not predictions



Fed path & the dollar

Follow-through from the hawkish hold — a 2026 hike on the table moves the dollar, gold and foreign flows.



IT after Accenture

Is the guidance cut a sector-wide reset or a one-name wobble? Indian IT Q1 commentary will tell.



Middle-East & crude

Does the US-Iran de-escalation hold? Sub-\$85 oil keeps the inflation/rupee tailwind alive.



Monsoon & inflation

May CPI was a benign 3.93%; the monsoon's progress sets the food-price tone into the festive quarter.



The Trustner View — Friday's Fall Had a Reason. They All Do.

This week's SIP discipline

This week is a perfect miniature lesson. For four days the market rose on peace and cheaper oil; on the fifth it fell — because one company, Accenture, cut its outlook and IT followed. Every market fall needs a reason, and there's always one available. The headline changes; the pattern doesn't. The question is never "will there be a fall?" — there will, roughly every few months, forever — but whether your allocation and plan are robust enough that you don't need to react. **Keep investing. Keep diversified. Keep your eyes on the goal — not the headline.**

"Far more money has been lost by investors preparing for corrections than has been lost in the corrections themselves." — Peter Lynch

This week's companion blog — "Every Market Fall Needs a Reason — and There Will Always Be One" — unpacks the hindsight asymmetry (2008 & 2020 felt like danger, now look like gifts) and the calmer way to stay in control. Read it on merasip.com/blog.



Three Things To Do This Week

| # | ACTION | WHY IT MATTERS |
|---|--------------------------------------------|--------------------------------------------------------------------------------------------------------------|
| 1 | Stop watching the portfolio daily | Daily monitoring doesn't raise returns — it raises your blood pressure and wears down your conviction. |
| 2 | Don't react to a one-day, one-sector scare | Friday's IT fall had a single cause. A diversified plan absorbs it; a panic-sell turns it into a real loss. |
| 3 | Confirm your allocation fits your goals | You control allocation, fund quality and behaviour — not the market. A calm RM review beats anxious glances. |

Is your portfolio on track for your goals?

Markets will keep finding reasons to wobble. A calm, no-jargon review of your allocation and funds is the best way to make the next correction something you can ignore rather than fear.

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